

FEDERAL RESERVE BANK
OF NEW YORK

*Member Bank Relations
Department*

[Circular No. 260]
[March 9, 1920]

(Superseded by 367)

State Banks and Trust Companies
Members of Federal Reserve System
in the Second Federal Reserve District

*To all Banks and Trust Companies in the
Second Federal Reserve District*

DEAR SIRs:— Many inquiries as to what state banks and trust companies are members of the Federal Reserve System in this district have prompted us to bring up to March 1, 1920 the list of state institutions which have joined the Federal Reserve System. From time to time as new members come in supplements to this list will be sent to you for your information.

Yours very truly

J. H. CASE

Acting Governor

State Banks and Trust Companies in the Second Federal Reserve District
Which are Members of the Federal Reserve System

Close of business March 1, 1920

N E W Y O R K

<i>Town</i>	<i>Bank or Trust Company</i>	<i>Completed Membership</i>	<i>Capital and Surplus</i>	<i>Gross Resources</i>
Adams	CITIZENS TRUST COMPANY	1919	\$ 225,000	\$ 1,374,760
Amityville	BANK OF AMITYVILLE	1918	75,000	716,225
Amsterdam	MONTGOMERY COUNTY TRUST Co.	1918	300,000	3,004,377
Batavia	BANK OF GENESEE	1917	200,000	1,454,449
Binghamton	PEOPLES TRUST COMPANY	1918	600,000	5,675,099
Brooklyn	BANK OF CONEY ISLAND	1920	300,000	3,081,779
	BROOKLYN TRUST COMPANY,	1917	3,566,861	49,419,480
	FRANKLIN TRUST COMPANY	1917	2,000,000	34,543,434
	MANUFACTURERS TRUST COMPANY	1917	1,500,000	44,559,342
	MECHANICS BANK	1919	2,400,000	43,892,494
	PEOPLES TRUST COMPANY	1917	2,400,000	37,824,472
Buffalo	BANK OF BUFFALO	1919	3,500,000	48,569,225
	BUFFALO TRUST COMPANY	1917	1,000,000	16,602,852
	CITIZENS COMMERCIAL TRUST Co.	1917	2,500,000	28,472,624
	FIDELITY TRUST COMPANY	1919	2,000,000	22,066,511
	LIBERTY BANK	1919	2,500,000	37,048,764
	MARINE TRUST COMPANY	1920	15,000,000	99,945,240
	PEOPLES BANK OF BUFFALO	1919	1,200,000	17,946,195
Canisteo	FIRST STATE BANK	1918	75,000	661,243
Cape Vincent	CITIZENS BANK	1919	58,000	170,606
Chatham	STATE BANK OF CHATHAM	1918	100,000	1,527,112
East Aurora	BANK OF EAST AURORA	1919	125,000	1,498,420
	ERIE COUNTY TRUST COMPANY	1918	137,500	1,283,367
Elmira	CHEMUNG CANAL TRUST COMPANY	1917	1,000,000	8,679,382
Endicott	STATE BANK	1919	60,000	60,000
Floral Park	FLORAL PARK BANK	1918	50,000	1,037,760
Geneva	GENEVA TRUST COMPANY	1919	475,000	4,135,279
Gloversville	TRUST Co. OF FULTON COUNTY	1918	300,000	1,347,260
Hammondsport	THE BANK OF HAMMONDSPORT	1918	100,000	1,161,633
Hicksville	BANK OF HICKSVILLE	1918	105,000	1,294,964
Ithaca	ITHACA TRUST COMPANY	1918	300,000	3,512,582
Johnson City	WORKERS TRUST COMPANY	1918	125,000	4,194,344
Katonah	NORTHERN WESTCHESTER BANK	1919	75,000	336,550
Kingston	KINGSTON TRUST COMPANY	1919	210,000	1,626,614
Little Falls	HERKIMER COUNTY TRUST COMPANY	1918	700,000	5,374,090

NEW YORK

<i>Town</i>	<i>Bank or Trust Company</i>	<i>Completed Membership</i>	<i>Capital and Surplus</i>	<i>Gross Resources</i>
Malone	PEOPLES TRUST COMPANY	1920	\$ 400,000	\$ 2,198,814
Millbrook	BANK OF MILLBROOK	1918	100,000	796,138
Mineola	NASSAU COUNTY TRUST COMPANY	1918	175,000	2,482,330
New York	BANKERS TRUST COMPANY	1917	26,250,000	380,486,721
	BANK OF AMERICA	1917	7,500,000	92,023,675
	BANK OF THE MANHATTAN COMPANY	1917	9,500,000	179,024,483
	BANK OF UNITED STATES	1919	1,250,000	28,964,148
	CENTRAL UNION TRUST COMPANY	1917	27,500,000	256,750,201
	COLUMBIA BANK	1918	1,500,000	27,339,047
	COLUMBIA TRUST COMPANY	1917	11,000,000	118,968,522
	COMMERCIAL EXCHANGE BANK	1918	900,000	11,156,899
	COMMONWEALTH BANK	1917	1,000,000	12,125,436
	CONTINENTAL BANK	1917	1,500,000	27,236,031
	CORN EXCHANGE BANK	1916	11,000,000	224,393,312
	EQUITABLE TRUST COMPANY	1917	18,000,000	275,480,703
	FARMERS LOAN & TRUST COMPANY	1918	15,000,000	194,428,340
	FIDELITY TRUST COMPANY	1917	2,000,000	18,272,219
	FIFTH AVENUE BANK OF NEW YORK	1918	2,500,000	27,700,896
	FULTON TRUST COMPANY	1918	750,000	10,497,592
	GUARANTY TRUST COMPANY	1917	50,000,000	886,672,180
	INDUSTRIAL BANK	1920	1,500,000	4,225,631
	IRVING TRUST COMPANY	1915	4,000,000	83,625,357
	LINCOLN TRUST COMPANY	1918	1,600,000	29,255,250
	MERCANTILE TRUST COMPANY	1917	1,500,000	21,502,713
	METROPOLITAN BANK	1917	4,000,000	60,472,268
	METROPOLITAN TRUST COMPANY	1917	6,000,000	50,761,526
	MUTUAL BANK	1918	600,000	15,201,059
	NEW NETHERLAND BANK	1918	1,250,000	11,369,059
	NEW YORK TRUST COMPANY	1917	13,000,000	105,554,951
	PACIFIC BANK	1917	1,500,000	32,637,687
	UNITED STATES MORTGAGE & TRUST CO.	1917	6,000,000	80,404,426
	UNITED STATES TRUST COMPANY	1917	14,000,000	63,406,235
	W. R. GRACE & COMPANY'S BANK	1917	1,200,000	10,381,084
	YORKVILLE BANK	1918	600,000	14,405,985
Niagara Falls	POWER CITY BANK	1918	600,000	8,327,708
Nyack	ROCKLAND COUNTY TRUST COMPANY	1918	125,000	2,460,182
Ogdensburg	ST. LAWRENCE TRUST COMPANY	1917	125,000	1,538,058
Olean	OLEAN TRUST COMPANY	1919	120,000	1,370,281
Oneida	MADISON COUNTY TRUST & DEPOSIT CO.	1917	320,000	3,147,374
Orchard Park	BANK OF ORCHARD PARK	1919	36,000	488,512
Oyster Bay	OYSTER BAY BANK	1918	100,000	1,203,586
Perry	CITIZENS BANK	1918	100,000	1,279,726
Port Chester	MUTUAL TR. CO. OF WESTCHESTER CO.	1918	360,000	2,866,488
Rochester	ALLIANCE BANK	1918	1,500,000	19,300,375
Rome	ROME TRUST COMPANY	1917	360,000	3,988,319

N E W Y O R K

<i>Town</i>	<i>Bank or Trust Company</i>	<i>Completed Membership</i>	<i>Capital and Surplus</i>	<i>Gross Resources</i>
Schenectady	SCHENECTADY TRUST COMPANY . . .	1918	\$ 362,500	\$ 8,857,045
Shortsville	STATE BANK OF SHORTSVILLE . . .	1920	36,000	36,000
Stony Brook	BANK OF SUFFOLK COUNTY . . .	1918	40,000	451,752
Syracuse	CITY BANK TRUST COMPANY . . .	1917	2,158,000	21,935,905
	FIRST TRUST & DEPOSIT COMPANY . . .	1918	3,500,000	42,227,596
	SYRACUSE TRUST COMPANY . . .	1918	2,250,000	28,911,917
Trumansburg	THE STATE BANK . . .	1918	40,000	399,713
Utica	CITIZENS TRUST COMPANY . . .	1917	1,000,000	15,614,564
	ONEIDA COUNTY TRUST COMPANY . . .	1917	500,000	2,904,226
	UTICA TRUST & DEPOSIT COMPANY . . .	1917	1,400,000	14,976,897
Warsaw	TRUST COMPANY OF WYOMING COUNTY	1918	120,000	789,466
Watertown	NORTHERN NEW YORK TRUST COMPANY	1917	800,000	8,638,980
Westbury	BANK OF WESTBURY . . .	1918	30,000	582,214
White Plains	THE COUNTY TRUST COMPANY . . .	1918	150,000	3,305,794
<i>Total for New York . . .</i>			\$305,969,861	\$4,089,902,124

N E W J E R S E Y

Asbury Park	SEACOAST TRUST COMPANY . . .	1918	\$ 175,000	\$ 2,213,172
Bayonne	BAYONNE TRUST COMPANY . . .	1918	350,000	5,248,516
Bloomfield	BLOOMFIELD TRUST COMPANY . . .	1918	300,000	4,286,866
Bogota	BANK OF BOGOTA . . .	1920	60,000	122,960
Boonton	FARMERS & MERCHANTS BANK . . .	1918	100,000	639,839
Cranford	CRANFORD TRUST COMPANY . . .	1918	120,000	1,801,598
East Orange	EAST ORANGE BANK . . .	1919	175,000	1,902,757
	SAVINGS INVESTMENT & TRUST CO. . .	1918	798,200	8,385,242
Elizabeth	ELIZABETHPORT BANKING CO. . .	1919	300,000	4,739,350
Franklin	SUSSEX COUNTY TRUST COMPANY . . .	1919	120,000	402,030
Glen Ridge	GLEN RIDGE TRUST COMPANY . . .	1918	120,000	1,193,377
Hackensack	PEOPLES TRUST & GUARANTY CO. . .	1918	800,000	7,143,777
Hasbrouck Hgts	BANK OF HASBROUCK HEIGHTS . . .	1920	60,000	65,000
Hoboken	HUDSON TRUST COMPANY . . .	1918	2,000,000	26,516,497
	JEFFERSON TRUST COMPANY . . .	1918	250,000	4,764,214
Jersey City	COMMERCIAL TRUST CO. OF N. J. . .	1918	2,500,000	34,764,301
	N. J. TITLE GUARANTEE & TRUST CO.	1918	2,000,000	17,333,216
Montclair	BANK OF MONTCLAIR . . .	1917	180,000	3,047,186
	MONTCLAIR TRUST COMPANY . . .	1918	400,000	5,100,725

N E W J E R S E Y

<i>Town</i>	<i>Bank or Trust Company</i>	<i>Completed Membership</i>	<i>Capital and Surplus</i>	<i>Gross Resources</i>
Morristown	MORRISTOWN TRUST COMPANY . . .	1918	\$ 900,000	\$ 9,443,058
Newark	FEDERAL TRUST COMPANY . . .	1918	1,500,000	12,350,793
	IRONBOUND TRUST COMPANY . . .	1919	300,000	9,048,197
Nutley	BANK OF NUTLEY . . .	1919	135,000	1,538,980
Orange	TRUST COMPANY OF ORANGE . . .	1918	125,000	1,162,945
Passaic	PASSAIC TRUST & SAFE DEPOSIT . . .	1917	300,000	8,945,909
	PEOPLES BANK & TRUST COMPANY . . .	1918	500,000	6,815,993
Paterson	HAMILTON TRUST COMPANY . . .	1919	900,000	12,351,991
Plainfield	PLAINFIELD TRUST COMPANY . . .	1917	600,000	9,010,872
Rahway	RAHWAY TRUST COMPANY . . .	1917	125,000	1,087,750
Ridgefield Park	RIDGEFIELD PARK TRUST COMPANY . . .	1919	125,000	1,484,322
Rutherford	RUTHERFORD TRUST COMPANY . . .	1918	125,000	1,487,275
Westfield	PEOPLES BANK & TRUST COMPANY . . .	1918	180,000	2,346,002
	WESTFIELD TRUST COMPANY . . .	1918	120,000	2,768,934
<i>Total for New Jersey</i>	\$16,743,200	\$209,513,644

C O N N E C T I C U T

Bridgeport	BRIDGEPORT TRUST COMPANY . . .	1917	\$ 1,300,000	\$ 10,060,300
South Norwalk	SOUTH NORWALK TRUST COMPANY . . .	1918	331,000	3,404,025
<i>Total for Connecticut</i>	\$ 1,631,000	\$ 13,464,325
GRAND TOTAL	\$324,344,061	\$4,312,880,093

Table of State Banks and Trust Companies in the Second Federal Reserve District
which are Members of the Federal Reserve System

	<i>Member State Banks</i>	<i>Member Trust Companies</i>	<i>Total Members</i>	<i>Number Eligible for Membership</i>	<i>Percentage of Eligible Banks which are Members</i>
New York	42	52	94	299	31%
12 Counties New Jersey	7	26	33	81	41%
1 County Connecticut	0	2	2	12	17%
<i>Total</i>	49	80	129	392	33%